

TRIPOLI SPECIAL ECONOMIC ZONE ZONE DEVELOPMENT

GOVERNMENT ENTITY
Tripoli Special Economic Zone Authority
PROJECT DESCRIPTION
The Tripoli Special Economic Zone (TSEZ) is the first project of its kind in Lebanon to develop a multi-use economic zone complete with all required infrastructure and utilities. The 55-hectare site is adjacent to the Port of Tripoli and offers many logistical advantages. The TSEZ is expected to be a catalyst for the sustainable economic growth of Tripoli and the north of Lebanon. The TSEZ will provide a streamlined and transparent business environment, develop state-of-the-art infrastructure services, and bolster SME capabilities in order to attract local and foreign investors and expand Lebanon's export potential.
OBJECTIVES AND EXPECTED IMPACT
<ul style="list-style-type: none"> - Generate additional economic activity and promote new value added sectors. - Promote net exports of goods and services. - Create new employment opportunities. - Support SME development by creating backward and forward linkages to increase output and raise the standards of local enterprises. - Develop human resource skills and expertise and promote technology transfers.
EXPECTED ROLE OF THE GOVERNMENT
<ul style="list-style-type: none"> - In 2008, the Lebanese Parliament passed the TSEZ Law No. 18, establishing the zone and in 2015 the Government appointed the Board of the TSEZ. In 2009 the Government passed several implementation decrees paving the way for a faster implementation of the law. - In addition to funding the budget of the TSEZ authority, the government has allocated USD 15MM for the first phase of the infrastructure works of the site. It is also actively working to obtain a concessional loan to finance the remainder of the infrastructure cost.
EXPECTED ROLE OF THE PRIVATE PARTNER
<ul style="list-style-type: none"> - Construct the factory buildings and lease both buildings and serviced plots at market rates. - Lease the site from the TSEZ authority at below market rates and accepts the responsibility for the management, maintenance, and operation of the zone. - Assume the economic ownership of the assets during the life of the contract.
PROJECT LOCATION
<ul style="list-style-type: none"> - 550,000 square meters of land adjacent to the Port of Tripoli. The site has connectivity with multi-modal transportation, and can easily access the workforce in Tripoli.
PROJECT TIMELINE
<ul style="list-style-type: none"> - Feasibility study completed. - Master plan including SEA and a detailed design will be ready in June 2018. - Infrastructure works for the first phase in 2019. - Expected construction period of 1 - 2 years and expected O&M period of 30 years.
EXPECTED COST (USD)
CapEx: USD 270MM, including infrastructure and commercial and industrial facilities.
CONTACT
Mr. Samir Nahas (TSEZ) snahas@tsez.gov.lb / Ms. Diala Chaar (HCP) dchaar@hcp.gov.lb